

November 12, 2024

SBIL/CS/NSE-BSE/2425/183

Assistant Vice President
Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza,
Plot No. C/1, G Block, BKC,
Bandra (East), Mumbai 400051
NSE Symbol: SBILIFE

General Manager
Listing Department,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400001
BSE Scrip Code: 540719

Dear Sir / Madam,

Subject: Appointment of Mr. Challa Sreenivasulu Setty (DIN: 08335249) as Chairman and Nominee Director of the Company

We wish to inform that Board of Directors of the SBI Life Insurance Company Limited ("the Company") has approved the appointment of Mr. Challa Sreenivasulu Setty (DIN: 08335249) as Chairman and Nominee Director of the Company (Nominated by State Bank of India) with effect from November 12, 2024.

The details required under Regulation 30 read with Para A of Part A of Schedule III of the SEBI (Listing Obligations & Disclosure Requirements) Regulation, 2015 ("Listing Regulations") and SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, are enclosed as **Annexure A**. Further, we confirm that Mr. Challa Sreenivasulu Setty is not debarred from holding the office of Director by virtue of any SEBI order or any other such authority.

You are requested to kindly take the same on records.

Thanking You,

Yours faithfully,

For SBI Life Insurance Company Limited

Sangramjit Sarangi
President & CFO

Encl: A/a

Public

Annexure A

Brief profile of Mr. Challa Sreenivasulu Setty

Sr. No.	Details of events that need to be provided	Information of such event(s)
1	Reason for change viz. appointment, resignation, removal, death or otherwise;	Appointment
2	Date of appointment & term of appointment	Appointed as Chairman and Nominee Director of the Company with effect from November 12, 2024.
3	Brief profile	<p>Mr. Challa Sreenivasulu Setty took over charge as Chairman on 28 August 2024. He joined the Board of SBI as Managing Director in January 2020 and headed Retail & Digital Banking vertical from year 2020 till 2022 and International Banking, Global Markets & Technology portfolio of the Bank thereafter. He has also been heading various task forces / committees formed by the Government of India.</p> <p>A Bachelor of Science in Agriculture and also, a Certified Associate of Indian Institute of Bankers, he started his career with State Bank of India in 1988 as a Probationary Officer. Across a career spanning over three decades, he has rich experience in Corporate Credit, Retail, Digital and International banking and banking in developed markets.</p> <p>Shri Setty has held key assignments in State Bank of India in Stressed Assets Management, Corporate Banking, Mid-Corporate Banking, Global Markets, Technology and Syndications both in India and abroad.</p>
4	Disclosure of relationships between directors	NIL

Public